

PRESS RELEASE

JCorp Officially Launches JLand Group (JLG) to Capture Opportunities in New Economy Real Estate

JLG sets to unlock new value and drive sustainability within JCorp's real estate and infrastructure business

Johor Bahru, 17 January 2023 – Johor Corporation (JCorp), the principal development institution and a leading economic enabler for Johor, today officially launched JLand Group Sdn Bhd (JLG) to focus on expanding its real estate and infrastructure capabilities as one of its core business verticals. This follows JCorp's transformation strategy to streamline business activities and service offerings of its subsidiaries, where JLG emerges as the investment holding company to capitalise on the growing demand for strategic and sustainable real estate ventures in the region. The event was officiated by YAB Datuk Onn Hafiz bin Ghazi, Menteri Besar Johor, who is also Chairman of JCorp.

YBhg Datuk Syed Mohamed Syed Ibrahim, President & Chief Executive of JCorp and Chairman of JLG said, "As part of our sustainable growth strategy, we recognise the opportune timing to tap into new growth areas in real estate and infrastructure, by leveraging on our strengths and addressing evolving market needs in these sectors. For JCorp, the future of real estate is to build a leading entity focused on technology-enabled real estate and infrastructure in the New Economy. JLG is our platform to galvanise greater innovation and capital efficiency, therein futureproofing our value chain competencies for a sustainable business ecosystem."

JLG's core businesses encompass four strategic pillars, namely Real Estate Development, Asset Lifecycle Management, Real Estate Investment and Infrastructure & Utilities. These core business pillars serve to streamline its business activities and operations, which in turn unlock the value of its assets across diverse industry presence locally and in the region.

Leveraging the collective strengths of the Group's established subsidiaries, resources, infrastructure, and strong sectoral links, JLG has core competencies to own, build, operate and monetise across the real estate and infrastructure value chain. To date, JCorp through JLG's strategic collaborations spanning across high growth potential sectors of logistics, data centres and renewable energy, has garnered RM45.6bil in investments in 2022.

Datuk Syed Mohamed said, "Guided by our ethos of '*Build. Create. Thrive*', our mission at JLG is to be the one-stop real estate solutions provider, driving competitive edge for businesses as we cater to the rapidly evolving needs, aspirations, and lifecycles of businesses, industries, and future generations. By creating an integrated solutions ecosystem across our core business pillars, JLG is well-positioned to capture real estate market opportunities, not just in Malaysia but also the larger Asia Pacific region."

Building on the Group's property development capabilities, JLG is aiming for strategic portfolio expansion and growth in industrial and township developments to tap into local and regional markets. On top of developing and managing high-quality property portfolio, JLG will work closely with industry players through synergistic partnerships to identify, pilot, and adopt new technologies and solutions across the real estate and infrastructure sector.

JLG is also expanding its Real Estate Investment arm to encompass full-fledged services, including real estate investment trust (REIT) as well as asset and fund under management, whereby JLG will specialise in structuring and executing value-add impact investments. JLG seeks to enhance efficiencies through advanced technology, capital deployment for scalable investment strategies as well as a multi-disciplined approach to value creation and risk mitigation.

Capitalising on the intersecting platforms and convergence of real estate and infrastructure into an investment category of income-producing real assets, JLG via its infrastructure and utilities arm is focused on technology-driven infrastructure and clean utilities ventures, which include, but not limited to, the areas of renewable energy, digital and mobility infrastructure, as well as high-tech industrial developments.

"As we continuously build upon decades of proven expertise and track record in selective key industries, strengthening our venture in real estate and infrastructure will improve JCorp's overall growth trajectory and unlock new forms of value for our stakeholders," concluded Datuk Syed Mohamed.

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About JLand Group Sdn Bhd

JLand Group Sdn Bhd (JLG) is a wholly owned subsidiary of Johor Corporation, focusing on spearheading the Group's real estate and infrastructure businesses. JLG's portfolio spans across diversified real estate activities and investments, including integrated parks, industrial, logistics and data centres.

JLG's core businesses encompass four strategic areas, namely Real Estate Development, Asset Lifecycle Management, Real Estate Investment and Infrastructure & Utilities, allowing for strategic value optimisation for its businesses and assets across diverse industry presence.



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**For further press information,
please contact:**

Ng Choon Han
+60 16 637 7162
choonhan@integritypr.com.my